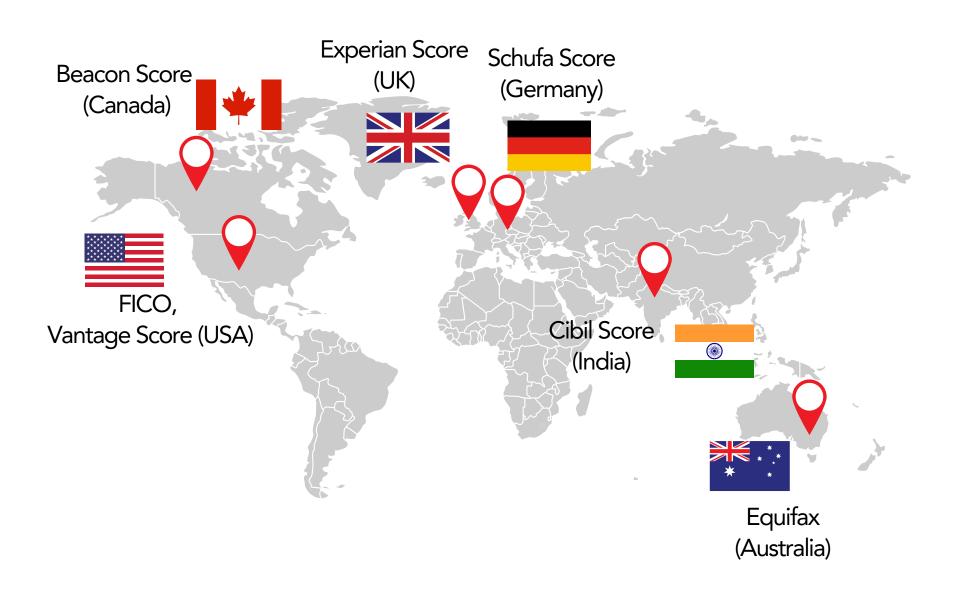
The World of Credit Scores: A Detailed Analysis

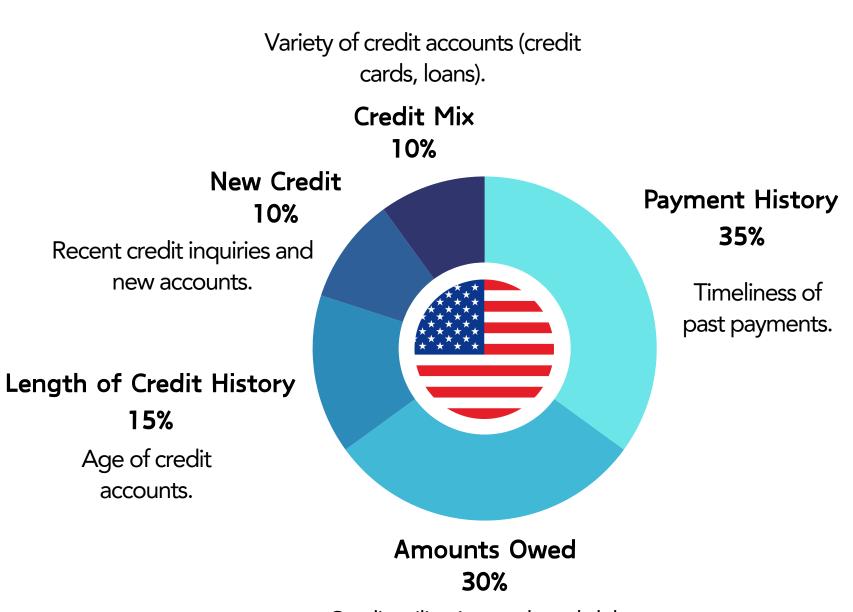
- Credit scores globally vary by the specific scoring model used in each country.
- This guide outlines the key parameters influencing each of the seven major credit scores: FICO, VantageScore, Experian, Equifax (Australia), CIBIL, Beacon, and Schufa.





Score-wise Key Parameters: FICO Score (USA)

Score Range : 300-850

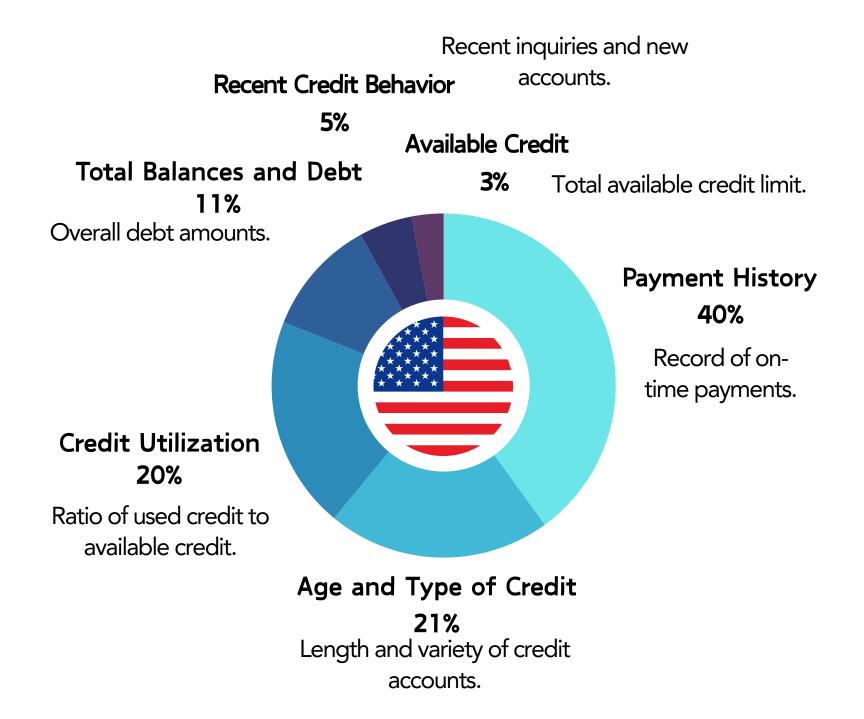


Credit utilization and total debt.



Score-wise Key Parameters: Vantage Score (USA)

Score Range : 300-850





Score-wise Key Parameters: Experian Score (UK)

Score Range : 0-999

Payment History: Consistency in paying credit obligations.

> Credit Utilization: Percentage of credit limit used.

Length of Credit History: Age of the oldest account and average account age.

Types of Credit: Diversity of credit types (e.g., credit cards, loans).

Credit Inquiries: Number of recent credit applications.





Experian Score (UK) Score-wise Key Parameters: Equifax Score (Australia)

Score Range : 0-1200

Payment History: Record of on-time payments and defaults.

> Credit Limits: Total limits on credit accounts.

Credit Utilization: Amount of credit used compared to limits.

Credit Inquiries: Frequency of applications for new credit.

> Length of Credit History: Duration of credit accounts.





Equifax Score (Australia) Score-wise Key Parameters: CIBIL Score (India)

Score Range : 300-900

Payment History: Timeliness and regularity of payments.

Credit Utilization: Ratio of current credit balances to limits.

Length of Credit History: Age of the oldest account and average age.

> Credit Mix and Duration: Types of credit and duration of use.

Recent Inquiries: Number of recent credit inquiries.



CIBIL Score (India)



Score-wise Key Parameters: Beacon Score (Canada)

Score Range : 300-900

Payment History: Record of paying bills on time.

Credit Utilization: Amount of credit used versus available credit.

Length of Credit History: Age of the oldest and average accounts.

New Credit: Recent credit applications and new accounts.

> Types of Credit: Mix of credit products used.



Beacon Score (Canada)



Score-wise Key Parameters: Schufa Score (Germany)

Score Range : 0-100%

Payment History: Record of paying obligations on time.

> Outstanding Debts: Total amount of debts owed.

Schufa Score (Germany)

Credit Utilization: How much credit is being used.

Credit Inquiries: Recent applications for new credit.

Credit Mix: Types and variety of credit accounts.







Special Thanks to ChatGPT an CoPilot for Content support Sources - Key Scores Public Information

